



# *NEWS RELEASE*

## MAINE DISTRICT OFFICE

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### Kennebunk Savings Bank Recognized as Top Performer by U.S. Small Business Administration

New England SBA Regional Administrator Charles Summers recognized Kennebunk Savings Bank as the number one lender in SBA's fixed-asset program for the fiscal year '05. Kennebunk Savings utilized this program to develop fourteen projects.

The SBA fixed-asset program, commonly known as the 504 loan program, provides long-term fixed-rate subordinate mortgage financing for acquisition and or renovation of capital assets including land, buildings, machinery and equipment.

"Kennebunk Savings Bank, under the leadership of President Joel Stevens, plays an important role in the economy of York County," said SBA Regional Administrator Summers. "I am proud to be able to recognize their efforts and good work with this award," he added.

"Kennebunk Savings Bank is consistently a leader among the SBA lending partners. The staff understands the capital needs of their customers and takes the time to learn the SBA's programs and use them to build stronger communities," said SBA Maine District Director Mary McAleney.

"This award represents in a very tangible way how in working with the SBA, we've been able to meet the lending needs of many businesses in York County. This federal program has always had strong representation in Maine and therefore we are especially pleased to receive this honor from Charlie Summers and Mary McAleney," said Joel Stevens, President of Kennebunk Savings Bank.

For the past five years Kennebunk Savings has been among the top five lenders with SBA's 7(a) guaranty program. The 7(a) guaranty program allows lenders to make capital available to small businesses and entrepreneurs.

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